



GOEL SANDEEP & CO.
Chartered Accountants

37, Dr. Abani Dutta Road, Gagananchal Complex
Howrah – 711 106



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goelsandeepco@gmail.com

AUDITOR'S REPORT TO THE PARTNERS OF
HAZRA EXOTICA LLP

We have audited the attached Statement of Assets & Liabilities of **M/S Hazra Exotica LLP** as at 31st March, 2015 and the Statement of Income & Expenditure of the LLP for the year ended on that date annexed thereto. These financial statements are the responsibility of the LLP's management. Our responsibility is to express an opinion on these financial statements based on our audit and report that:

- i. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii. In our opinion proper books of accounts as required by law have been kept by the LLP so far as appears from our examination of such books.
- iii. The Statement of Assets & Liabilities and the Statement of Income & Expenditure dealt with by this report are in agreement with books of accounts.
- iv. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examination, on a test basis, evidence supporting the amounts and disclosures in the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view:

- i. In the case of the Statement of Assets & Liabilities, of the state of affairs of the LLP as at 31st March 2015 and,
- ii. In the case the Statement of Income & Expenditure, of the **Loss** of the LLP for the period ended on 31st March 2015.

For **Goel Sandeep & Co.**
Chartered Accountants
Firm Registration No.:326829E



Goel

Place: Howrah
Dated: 25.08.2015

Sandeep Goel
Partner
Membership No. : 060104

HAZRA EXOTICA LLP
STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2015

| | <u>SCHEDULE</u> | Current Year 31.03.2015 <u>Rs.</u> |
|--|-----------------|--|
| <u>CONTRIBUTION & LIABILITIES</u> | | |
| Partner's Fund | | |
| (a) Partner's Capital Contribution | 1 | 3,00,000 |
| Liabilities | | |
| Other Liabilities | 2 | 49,96,159 |
| | | <u>52,96,159</u> |
| <u>ASSETS</u> | | |
| (a) Loans & Advances | 3 | 42,42,218 |
| (b) Cash & Cash Equivalents | 4 | 10,53,941 |
| | | <u>52,96,159</u> |
| Accounting Policies & Notes to Accounts | 6 | |

The Schedules referred to above form an integral part of the accounts.

In terms of our report of even date annexed hereto.

For **Goel Sandeep & Co.**
Chartered Accountants
Firm's Registration No. : 326829E

Goel.

Sandeep Goel
Partner
M. No: 060104



For **HAZRA EXOTICA LLP**

For HAZRA EXOTICA LLP
[Signature]
DESIGNATED PARTNER

Designated Partner

Designated Partner

Place: Howrah
Dated: 25.08.2015

For HAZRA EXOTICA LLP

[Signature]

DESIGNATED PARTNER

HAZRA EXOTICA LLP

STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2015

| | <u>SCHEDULE</u> | Current Year 31.03.2015 |
|---|-----------------|----------------------------|
| <u>INCOME</u> | | <u>Rs.</u> |
| | | <u>-</u> |
| <u>EXPENDITURE</u> | | |
| Project Expenses | | - |
| Administrative & Operating Expenses | 5 | 8,667 |
| | | <u>8,667</u> |
| Profit /(Loss) Before Tax | | (8,667) |
| Provision for Tax | | - |
| Profit /(Loss) After Tax | | <u>(8,667)</u> |
| Profit /(Loss) Transferred to Partner's Running Account: | | |
| Chetan Todi | | (2,167) |
| Yogesh Chandra Agrawalla | | (2,167) |
| Sanjib Kumar Dabriwal | | (2,166) |
| Anant Nathany | | <u>(2,167)</u> |
| Balance Transferred to Reserve & Surplus | | <u>-</u> |

Accounting Policies & Notes to Accounts

The Schedules referred to above form an integral part of the accounts.

In terms of our report of even date annexed hereto.

For Goel Sandeep & Co.

Chartered Accountants

Firm's Registration No. : 326829E

Goel

Sandeep Goel

Partner

M. No: 060104



Place: Howrah

Dated: 25.08.2015

For HAZRA EXOTICA LLP

For HAZRA EXOTICA LLP

Anant Nathany

DESIGNATED PARTNER

Designated Partner

Designated Partner

For HAZRA EXOTICA LLP

Chetan Todi

DESIGNATED PARTNER

HAZRA EXOTICA LLP

Schedule forming part of Financial Statements for the year Ending on 31st March, 2015

Current Year
31.03.2015
Rs.

SCHEDULE 1 :

PARTNER'S CAPITAL CONTRIBUTION

Chetan Todi

| | | |
|--------------------------------|----------|----------|
| Opening Balance | - | |
| Add : Addition during the Year | 1,00,000 | |
| Closing Balance | | 1,00,000 |

Yogesh Chandra Agrawalla

| | | |
|--------------------------------|----------|----------|
| Opening Balance | - | |
| Add : Addition during the Year | 1,00,000 | |
| Closing Balance | | 1,00,000 |

Anant Nathany

| | | |
|--------------------------------|----------|-----------------|
| Opening Balance | - | |
| Add : Addition during the Year | 1,00,000 | |
| Closing Balance | | 1,00,000 |
| | | <u>3,00,000</u> |

SCHEDULE 2 :

OTHER LIABILITIES AND PROVISIONS

Duties & Taxes Payable

TDS Payable 19,477

Other Loan & Advances

Loans from Parties 49,59,297

Outstanding Liabilities for Expenses

Audit Fees Payable 6,000

Others Liabilities 11,385

Salary Payable

49,96,159



For HAZRA EXOTICA LLP

[Signature]

DESIGNATED PARTNER

For HAZRA EXOTICA LLP

[Signature]

DESIGNATED PARTNER

HAZRA EXOTICA LLP

Schedule forming part of Financial Statements for the year Ending on 31st March, 2015

SCHEDULE 6 : NOTES TO ACCOUNTS

1. ACCOUNTING POLICIES :

The accounts have been prepared using historical cost convention and on the basis of a going concern with revenue recognised and expenses accounted on accrual basis. The significant accounting policies followed by the consortium are stated below :

i) INVENTORIES :

Stock of Work-in -Progress is valued at cost.

ii) CONTINGENT LIABILITIES :

All known liabilities are provided for in the accounts except liability of a contingent nature.

2. In order to jointly carry out construction of building(s) for sale of flats, "HAZRA EXOTICA LLP" - a Limited Liability Partnership has been formed and registered under the Limited Liability Partnership Act, 2008, for construction of the building(s) at premises co-owned by the partners.

| Name of the Patners | Share in Profit or Loss of the LLP |
|--------------------------|------------------------------------|
| Chetan Todi | 25.00% |
| Yogesh Chandra Agrawalla | 25.00% |
| Anant Nathany | 25.00% |
| Sanjib Kumar Dabriwal | 25.00% |

6. There is no contingent liability as informed by the management.

In terms of our report of even date annexed hereto.

For Goel Sandeep & Co.
Chartered Accountants
Firm's Registration No. : 326829E

Goel

Sandeep Goel
Partner
M. No: 060104



For HAZRA EXOTICA LLP

For HAZRA EXOTICA LLP

Anant Nathany
DESIGNATED PARTNER

Designated Partner

Designated Partner

Place: Howrah
Dated: 25.08.2015.

For HAZRA EXOTICA LLP

Chetan Todi
DESIGNATED PARTNER